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# **Indiana University Research & Technology Corp.**

Tony Armstrong, President

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# Indiana University Research and Technology Corporation (IURTC)

- Not-for-profit organization that facilitates Indiana University affiliated research and technology collaborations.
- Stimulates growth in Indiana's technology sectors by:
  - Licensing innovations
  - Helping companies develop commercially viable technology
  - ultimate goal of job creation and growing the state's economy.



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# Indiana University Emerging Technologies Center (ETC)

- Emerging Technologies Center (IUETC) opened in 2002
- Located in downtown Indianapolis
- Business incubator dedicated to forming and nurturing new businesses in life and health sciences and IT





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# Office of Technology Commercialization

- Facilitates commercialization of IU research discoveries/innovations for public benefit
- Protects investors' and the university's rights via patents, copyrights, and/or trademarks
- Meet the university's intellectual property obligations to research sponsors
- Assist entrepreneurs in creating start-up companies
- Hired new Vice President for Technology Commercialization in summer 2009



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# ANGEL Learning

## ANGEL Learning sold to Blackboard, Inc.

- Software company created almost a decade ago by IU faculty
- Blackboard Inc., a major educational software provider, purchased ANGEL Learning for \$100 million
- IU and IURTC realized \$24.1 million from the sale





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# Innovate Indiana Fund

- Indiana University made substantial commitment over 5 years
- IU School of Medicine seed fund will be folded into the Innovation Fund
- Fund governing board comprised of key university stakeholders and business leaders



# Indiana University Innovation Center

- Operated by IURTC and IU Real Estate
- Located in Bloomington
- Phase I, 40,000 sq. ft. completed in August 2009
- Cornerstone of future development
- 50% wet lab space
- Incubator of Life Sciences and IT-based start-ups
- Home for Pervasive Technology Institute
- KSOB and Johnson Center for Entrepreneurship & Innovation, School of Informatics
- Student involvement



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# Innovation Park





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Thank You !

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